

VantaCore Partners LP



News Release

VantaCore Partners LP

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No. 1

VantaCore Partners LP Announces Louisiana Sand and Gravel Acquisition

New York – August 4, 2008: VantaCore Partners LP (“VantaCore” or the “Partnership”) today announced the acquisition of Southern Aggregates LLC (“Southern”) whose assets consist of four sand and gravel operations located near Baton Rouge, Louisiana. The acquisition is expected to be immediately accretive to VantaCore’s per unit distributable cash flow. Southern, which has approximately 80 million tons of mineable sand and gravel reserves, sold approximately 2.1 million tons of sand and gravel in 2007. Marc Dyess, who formed Southern in 2001 following a 30-year career with Texas Industries, Inc. and Meridian Aggregates Company, will join VantaCore as Southern’s General Manager.

“We are excited about the acquisition of Southern, which validates our growth strategy for several reasons” said Colin Oerton, Chief Executive Officer of VantaCore. “Firstly, Southern has extensive reserves and is an important aggregate supplier to Baton Rouge and Lafayette, two of the largest cities in Louisiana. Second, Marc Dyess, with his extensive aggregate experience and Louisiana market knowledge will add significant depth to the VantaCore team. His strategy of finding, developing and marketing sand and gravel reserves has resulted in strong growth in sales and profits at Southern. Third, this acquisition expands VantaCore’s geographic footprint while Southern’s strong marketing capabilities will complement our existing deep operational expertise”.

\$68.9 million in equity and debt financing commitments were provided to partially finance the acquisition, to refinance existing debt at VantaCore and for general working capital purposes. \$29.9 million in equity consisting of common units was provided by Kayne Anderson Energy Development Company (NYSE:KED) and Tortoise Capital Resource Corporation (NYSE:TTO). \$39.0 million in first and second lien debt financing was committed by Wells Fargo Foothill, part of Wells Fargo & Company (NYSE:WFC), and Gladstone Capital Corporation (NASDAQ: GLAD).

VantaCore is also pleased to announce the appointment of Robert L. Brown, CPA, to the position of Corporate Controller. Mr. Brown, who was most recently Director of Accounting Operations and Assistant Controller at Towers Perrin, brings extensive accounting and finance experience from both private and public companies to the VantaCore team. Earlier in his career, Mr. Brown worked in public accounting for PricewaterhouseCoopers.

About VantaCore Partners LP

VantaCore is a non-traded, private limited partnership focused on acquiring competitively advantaged aggregate businesses in the domestic U.S. market. Its operations consist of an integrated limestone quarry (with permitted surface reserves in excess of 40 million tons) and dock facility, two asphalt plants and a commercial asphalt lay down business located in Clarksville, Tennessee. VantaCore's interest in retaining local company management, its financial structuring flexibility and seller sensitivity, facilitated the Partnership's ability to make this purchase and management expects that this will enable VantaCore to grow through acquisitions in the future.

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